

PARETO SICAV

Société d'Investissement à Capital Variable

Registered office: 5, Heienhaff

L-1736 Senningerberg

Grand Duchy of Luxembourg

R.C.S. Luxembourg: B 152.898

(the “Fund”)

INFORMATION NOTICE

Dear Shareholder,

We are writing to you in your capacity of shareholder of the Fund to inform you of the appointment of new services providers. It is expected that these changes (the “**Change**”) will take place on or around 28 November 2025 (the “**Effective Date**”).

It has been decided to assess and evaluate possible enhancements to the organizational model of the Fund, following which the Board has decided to appoint Pictet, as defined below, as the new depositary and FPS, as defined below, as the new management company, UCI administrator and domiciliary agent of the Fund in order to continuously improve the services rendered to the Fund and in the best interest of the investors.

1. Change of the depositary agent of the Fund

The current depositary and domiciliary agent of the Fund, **Skandinaviska Enskilda Banken A.B. (publ) – Luxembourg Branch** (the “**Old Depositary**”), will be replaced by **Bank Pictet & Cie (Europe) AG, Succursale de Luxembourg** (“**Pictet**”) as new depositary of the Fund.

Pictet is authorised and supervised by the *Commission de Surveillance du Secteur Financier* (the “**CSSF**”) and has its registered office at 15A, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg.

2. Change of management company

The current management company of the Fund, **FundRock Management Company S.A.** (the “**Old Management Company**”), will be replaced by **FundPartner Solutions (Europe) S.A.** (“**FPS**”) as the new management company.

FPS is authorised and supervised by the CSSF and has its registered office at 15A, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

FPS will not delegate the central administrative and transfer agency functions entitled to it and hence the current UCI administrator of the Fund, **UI efa S.A.** (the “**Old UCI Administrator**”), will be terminated. From 25 November 2025 after cut-off 12:00 CET, requests for subscription, redemption, or conversion of shares of the Sub-Funds shall therefore be addressed to FPS.

3. Change of domiciliary agent

FPS will also replace the Old Management Company as the Fund’s domiciliary agent. Consequently as of the Effective Date, the registered office and telephone contact numbers of the Fund will be as follows:

15, avenue J.F. Kennedy,
L-1855 Luxembourg,
Grand Duchy of Luxembourg.
Tel: +352 46 7171 7666
Fax: +352 46 7171 7667

The articles of the Fund will be amended to reflect the above.

4. Consequences of the Change

Impact on the Sub-Funds

The Change will have no impact on the investment objective and policies of each Sub-Fund.

It is not intended that the handover of the depositary, domiciliary agency, administrative, registrar, transfer and paying agent and management company duties between the above-mentioned service providers will cause any disruption to either the functions of the service providers or the operations of the Fund as the Change is expected to be done in such a way as to ensure continuity in the management and administration of the Fund.

Dealing in Shares of the Sub-Funds

In order to facilitate the transition of between the Old Management Company, the Old UCI Administrator and FPS, subscription, redemption, conversion and transfer of shares will be temporarily suspended as follows:

- All orders received by the Old UCI Administrator before 25 November 2025 at 12:00 (noon) CET will be dealt with at the NAV of 25 November 2025. The Old UCI Administrator shall reject all orders received after such cut-off.
- The NAVs calculated on 26 and 27 November 2025 will be for information purposes only and no orders will be accepted for these NAVs.
- All orders for the NAV of 28 November 2025 must be received by FPS before 12:00 (noon) CET on 28 November 2025.
- Normal dealing will resume from such date and all orders are to be sent to FPS:

FundPartner Solutions (Europe) S.A.
15, avenue J.F. Kennedy,
L-1855 Luxembourg,
Grand Duchy of Luxembourg.
Tel: +352 46 7171 7666
Fax: +352 46 7171 7667
Email: FPS_TA_Order_LUX@pictet.com
SWIFT:
SWIFT FIN 15022 > BOC: PICTLULXTAS
SWIFT MX 20022 > DN: ou=funds,o=pictlulx,o=swift

For any queries, the investor can contact FPS Client Servicing:

- Phone number: +352 46 7171 7666
- Email: pfcs.lux@pictet.com

Any further information related to new transfer agent, FPS, such as “*Dealing Guidelines*” are available on the following Web site, section “*Fund Library*” : <https://www.pictet.com/ch/en/financial-intermediaries/servicing-solutions-fund-managers/fundpartner-solutions>

In case of conversion between sub-funds for which the NAV is not calculated the same day as of the common Valuation Day, the investor will have to submit a redemption order following by a subscription order. Conversion order will not be accepted by the Fund in this specific case.

Costs and expenses

The costs and expenses incurred in connection with the Change will be paid by Pareto Asset Management AS.

The fees payable by the Fund after the Effective Date to Pictet and FPS in consideration of the services they will respectively provide to the Fund will be similar than the effective fees currently paid by the Fund to its current service providers.

Data protection

The data you have provided in your subscription form or otherwise provided to or obtained by the Fund, on application or at any other time, including your name, address, other contact details including contact details of your authorised signatories, bank account details, transactions and the amount of your investment (the “**Data**”) will be processed and transferred from the current relevant service providers to [Pictet / FPS] in accordance with the laws of Luxembourg applicable to the Fund and [Pictet / FPS]. In addition, as reflected in the Prospectus, Data transferred to [Pictet / FPS] are in principle processed in the European Economic Area (EEA). However, some of your information may be processed by us or the third parties we work with outside of the EEA. Where your information is being processed outside of the EEA, we take additional steps to ensure that your information is protected to at least an equivalent level as would be applied by EEA data privacy laws.

If you are a corporate shareholder, the Fund will consider that, by continuing to remain invested in the Fund, you have informed the signatories of your subscription form, as well as any other individual within your organisation with respect to whom the Fund has been provided or has obtained Data, of the processing undertaken by the Fund and of the sharing of the Data with the above-mentioned entities. The Fund will also consider that you have informed such individuals of their right of access and of rectification of the Data when such Data is inaccurate and/or incomplete.

The Fund will not transfer shareholder’s Data to any third parties other than those mentioned above, except if required by law or with prior consent of the affected shareholder. Wherever Data is processed, it will be kept confidential and secure.

For more details on data protection, please refer to the Prospectus.

Updated documents

The Prospectus and the Key Information Documents (“**KIDs**”) of the Fund, will be updated to reflect the appointment of new services providers.

A copy of the updated Prospectus and the relevant KIDs will be available free of charge and upon request at the registered office of the Fund, or on the Fund’s website <https://www.pictet.com/asset-services/fund-library> .

Should you agree with the above changes, no action is required on your part. Should you not agree with the above changes, you may request redemption of your shares of the Sub-Funds free of charge until and including the Effective Date.

Capitalised terms not defined herein shall have the meaning given to them in the prospectus issued by the Company (the “**Prospectus**”), unless the context otherwise requires.

Yours sincerely,

For the Board of Directors

Luxembourg, **27 October 2025**