

<b>Holdings as of 31.12.25</b>		
<b>ISIN</b>	<b>Name</b>	<b>Weight %</b>
FR001400F2H9	BNP Paribas SA	1,78 %
XS2816753979	Verisure Holding AB	1,70 %
ES0813211028	Banco Bilbao Vizcaya Argentaria SA	1,64 %
US23918KAS78	DaVita Inc	1,62 %
XS2930103580	Skandinaviska Enskilda Banken AB	1,51 %
XS2918553855	Holding d'Infrastructures des Metiers de l'Environnement SAS	1,50 %
US70339PAA75	Pattern Energy Operations LP / Pattern Energy Operations Inc	1,47 %
US68622TAA97	Organon & Co / Organon Foreign Debt Co-Issuer BV	1,37 %
XS2806449190	Boels Topholding BV	1,36 %
XS2937174196	Getlink SE	1,34 %
XS2734938249	Ephios Subco 3 Sarl	1,32 %
US337120AA74	First Student Bidco Inc / First Transit Parent Inc	1,30 %
XS2951378434	Gruenthal GmbH	1,28 %
XS2693304813	Mobico Group PLC	1,23 %
US709629AS88	Pentair Finance Sarl	1,21 %
US683715AF36	Open Text Corp	1,19 %
DE000A383CE8	Progroup AG	1,18 %
XS2852970016	Picard Groupe SAS	1,17 %
XS2980875376	Elior Group SA	1,15 %
XS1640668940	Belden Inc	1,14 %
XS2992020037	OVH Groupe SA	1,13 %
US418751AL75	HAT Holdings I LLC / HAT Holdings II LLC	1,11 %
USG9444PAD45	Vmed O2 UK Financing I PLC	1,10 %
XS2655993033	Rexel SA	1,10 %
XS2399981435	Seche Environnement SACA	1,09 %
ES0236463008	Audax Renovables SA	1,06 %
USX9518SAB44	UPM-Kymmene Oyj	1,03 %
XS2774391580	Forvia SE	0,99 %
US668771AM05	Gen Digital Inc	0,99 %
US46266TAC27	IQVIA Inc	0,99 %
NO0013028001	Smaakraft AS	0,97 %
XS2484502823	TDC Net A/S	0,97 %
US812127AB45	Sealed Air Corp/Sealed Air Corp US	0,96 %
US08576BAB80	Berry Global Inc	0,96 %
US29272WAC38	Energizer Holdings Inc	0,94 %
XS3023482436	Aramark International Finance Sarl	0,93 %
US045054AQ67	Ashtead Capital Inc	0,93 %
US15089QAZ72	Celanese US Holdings LLC	0,93 %
XS3037643304	Opal Bidco SAS	0,92 %
FI4000549563	Sanoma Oyj	0,92 %
XS2563353361	Orsted AS	0,90 %
XS0149581935	Sappi Papier Holding GmbH	0,89 %
XS2767965853	Techem Verwaltungsgesellschaft 675 mbH	0,87 %
XS2397447538	BCP V Modular Services Finance II PLC	0,87 %
US68622FAA93	Organon & Co / Organon Foreign Debt Co-Issuer BV	0,87 %

USN6704RAK79	OI European Group BV	0,87 %
US22303XAA37	Reworld Holding Corp	0,86 %
XS2649707846	HT Troplast GmbH	0,84 %
FR001400ZYD0	SPIE SA	0,83 %
BE6362174417	Ontex Group NV	0,83 %
XS2757520965	ZF Europe Finance BV	0,82 %
US46284VAP67	Iron Mountain Inc	0,82 %
USX8662DAW75	Stora Enso Oyj	0,81 %
NO0013144964	Scatec ASA	0,78 %
XS2732357525	Loxam SAS	0,78 %
US15135BAR24	Centene Corp	0,77 %
XS2623222978	Crown European Holdings SACA	0,77 %
DE000A3H2TA0	Schaeffler AG	0,77 %
XS2895496680	Seche Environnement SACA	0,76 %
XS2348324687	Jyske Bank A/S	0,74 %
XS2353416386	Energizer Gamma Acquisition BV	0,74 %
XS3102032201	Bausch + Lomb Netherlands BV and Bausch & Lomb Inc	0,73 %
US95081QAP90	WESCO Distribution Inc	0,73 %
US89469AAD63	TreeHouse Foods Inc	0,73 %
USU98831AA59	Zayo Group Holdings Inc	0,71 %
XS2748964850	Fedrigoni SpA	0,69 %
NO0013476101	Scatec ASA	0,67 %
XS2872799734	Crown European Holdings SACA	0,65 %
SE0021628005	Capnor Weasel Bidco Oyj	0,64 %
XS3100795452	Luna 2 5SARL	0,63 %
XS2821787962	Fedrigoni SpA	0,63 %
XS3101875931	Darling Global Finance BV	0,63 %
XS2628988730	Olympus Water US Holding Corp	0,62 %
BE6355549120	Azelis Finance NV	0,61 %
XS2358383466	Nobian Finance BV	0,61 %
US237266AH40	Darling Ingredients Inc	0,60 %
US86210MAC01	Stora Enso Oyj	0,59 %
SE0025938186	BEWi ASA	0,55 %
USU6500TAG05	XPLR Infrastructure Operating Partners LP	0,55 %
USU98831AC16	Zayo Group Holdings Inc	0,54 %
FI4000556444	Nokian Renkaat Oyj	0,54 %
XS2825597656	OI European Group BV	0,54 %
XS2796600307	Vmed O2 UK Financing I PLC	0,54 %
XS2982117694	Loxam SAS	0,53 %
XS1577953331	Jyske Bank A/S	0,53 %
US16308NAA28	Olympus Water US Holding Corp	0,52 %
XS2397447025	BCP V Modular Services Finance II PLC	0,50 %
XS3176120361	Iron Mountain Inc	0,48 %
XS2209344543	Forvia SE	0,48 %
US98877DAH89	ZF North America Capital Inc	0,47 %
US65342QAM42	XPLR Infrastructure Operating Partners LP	0,47 %
XS2778385240	Orsted AS	0,46 %

US237266AJ06	Darling Ingredients Inc	0,46 %
XS1261170515	Argentum Netherlands BV for Swiss Re Ltd	0,45 %
US46284VAE11	Iron Mountain Inc	0,45 %
XS1713495759	Iron Mountain UK PLC	0,45 %
US69370CAC47	PTC Inc	0,45 %
US89055FAB94	TopBuild Corp	0,43 %
XS3060305235	TDC Net A/S	0,42 %
US23918KAT51	DaVita Inc	0,41 %
XS3023780375	Celanese US Holdings LLC	0,41 %
US46593WAB19	JH North America Holdings Inc	0,40 %
XS3017017990	Sappi Papier Holding GmbH	0,39 %
XS1716945586	Eurofins Scientific SE	0,39 %
XS1888221261	James Hardie International Finance DAC	0,39 %
XS2343000241	Cerba Healthcare SACA	0,38 %
XS2913056797	Koninklijke FrieslandCampina NV	0,36 %
US40408AAA97	HA Sustainable Infrastructure Capital Inc	0,36 %
US22282EAJ10	Reworld Holding Corp	0,36 %
US46266TAD00	IQVIA Inc	0,35 %
US035287AJ09	Anixter Inc	0,34 %
DE000A3823S1	Schaeffler AG	0,33 %
DE000A4DFLQ6	Schaeffler AG	0,30 %
XS3038659267	Eurofins Scientific SE	0,29 %
US958102AM75	Western Digital Corp	0,28 %
FR001400KL23	Praemia Healthcare SACA	0,25 %
US88033GDW78	Tenet Healthcare Corp	0,24 %
US228180AC96	Crown Americas LLC	0,24 %
XS3104481257	Fibercop SpA	0,22 %
XS2367228058	Belden Inc	0,22 %
NO0012826033	SGL Group ApS	0,21 %
XS2936712905	Landsbankinn HF	0,19 %
XS1973748707	Swiss Re Finance Luxembourg SA	0,18 %
DK0030404967	Tresu Investment Holding A/S	0,18 %
XS2764853425	P3 Group Sarl	0,18 %
XS2337064856	Gruenthal GmbH	0,17 %
US46150DAA00	Inversion Escrow Issuer LLC	0,16 %
FR001400H0F5	Nexans SA	0,15 %
XS1859258383	Techem Verwaltungsgesellschaft 674 mbH	0,15 %
XS3191437006	Holding d'Infrastructures des Metiers de l'Environnement SAS	0,14 %
XS2388378981	Banco Santander SA	0,13 %
XS2401886788	Loxam SAS	0,12 %
XS2615562274	Gruenthal GmbH	0,12 %
USU7446HAB25	PTC Inc	0,11 %
NO0013696435	Scatec ASA	0,10 %
USU2467RAD18	HAT Holdings I LLC / HAT Holdings II LLC	0,09 %
XS2624554320	OI European Group BV	0,06 %
XS2358483258	Vmed O2 UK Financing I PLC	0,06 %
USU1R64PAA11	Olympus Water US Holding Corp	0,05 %

