

Client declaration

The Third EU Money Laundering Directive was implemented in the Norwegian Money Laundering Act of 6 March 2009. In brief, the Act implies that all financial institutions are required to conduct an assessment of the risk of being exploited for purposes of money laundering or the financing of terrorism. The Act requires Pareto Asset Management AS to gather information about all clients and to establish the purpose of the client relationship. All information will be kept confidential and in compliance with the Personal Data Act.

Client

Name: _____ National ID / Passport no.: _____

Purpose of the client relationship

Savings Other (please specify): _____

Origin of funds

Income/savings Inheritance/gift Property income Lending Game winnings

Other (please specify): _____

International money transfer

Is it likely that you will make large money transfers to another country/receive large money transfers from another country?

No Yes (please list countries and purpose of transfer): _____

Are you the beneficial owner of the funds? Yes No (please provide information on the beneficial owner(s))

Do you hold citizenship(s) or have tax liability to countries other than Norway? No Yes (please provide information on the relevant countries):

Politically exposed person

Please confirm whether or not you are a 'politically exposed person' (a natural person who has, during the last year, been entrusted with any prominent public function or position in any other state than Norway, or an immediate family member or close associate of such a person).

No Yes (Pareto Asset Management AS will request additional details)

I confirm that the information provided above is correct and complete and that I am the sole beneficial owner of the deposits. If there is any material change in the information provided above, Pareto Asset Management AS will be informed thereof.

Place: _____ Date: _____ Signature: _____

Definitions in relation to the term 'politically exposed person'

A) Politically Exposed Person means any individuals who are or have been entrusted with prominent public function in a state other than Norway.

1. heads of state, heads of government, ministers and deputy or assistant ministers
2. Member of national assembly
3. members of supreme courts, of constitutional courts or of other high-level judicial bodies whose decisions are not generally subject to further appeal, other than in exceptional circumstances
4. members of courts of auditors or of the boards of central banks;
5. ambassadors, chargés d'affaires and high-ranking officers in the armed forces; and
6. members of the administrative, management or supervisory bodies of state-owned enterprises;
7. Holder of correspondingly office or function as mentioned in 1-5 in an international organisation.

B) The following are defined as immediate family members:

1. Spouse or partner, "Partner" means a person who is considered by the relevant national law as equivalent to spouse.
2. Children
3. The spouse or partner of a child
4. Parents

C) Persons known to be close associates include the following:

1. any individual who is known to have joint beneficial ownership of a legal entity or legal arrangement, or any other close business relations, with a person referred to in A or B,
2. Any publicly – known close business associate and/or personal advisor.
3. any individual who has sole beneficial ownership of a legal entity or legal arrangement which is known to have been set up for the benefit of a person referred to in A or B