

## Client declaration

The Third EU Money Laundering Directive was implemented in the Norwegian Money Laundering Act of 6 March 2009. In brief, the Act implies that all financial institutions are required to conduct an assessment of the risk of being exploited for purposes of money laundering or the financing of terrorism. The Act requires Pareto Asset Management AS to gather information about all clients and to establish the purpose of the client relationship. All information will be kept confidential and in compliance with the Personal Data Act.

Client

Name: \_\_\_\_\_ Organisation number: \_\_\_\_\_

### Purpose of the Client relationship

Long term saving       Other (please specify): \_\_\_\_\_

### Origin of funds

Capital held by the company     Lending     Other (please specify): \_\_\_\_\_

### International money transfer

Is it likely that you will make large money transfers to another country/receive large money transfers from another country?

No     Yes (please list countries and purpose of transfer): \_\_\_\_\_

### Beneficial owners

Are there any private individuals controlling 25 percent or more of the company?

No     Yes (please fill in information below)

Name: \_\_\_\_\_ ID no.: \_\_\_\_\_ Share in %: \_\_\_\_\_

Address: \_\_\_\_\_ Citizenship: \_\_\_\_\_

Name: \_\_\_\_\_ ID no.: \_\_\_\_\_ Share in %: \_\_\_\_\_

Address: \_\_\_\_\_ Citizenship: \_\_\_\_\_

Name: \_\_\_\_\_ ID no.: \_\_\_\_\_ Share in %: \_\_\_\_\_

Address: \_\_\_\_\_ Citizenship: \_\_\_\_\_

Name: \_\_\_\_\_ ID no.: \_\_\_\_\_ Share in %: \_\_\_\_\_

Address: \_\_\_\_\_ Citizenship: \_\_\_\_\_

Please enclose/forward ownership documentation (copy of the register of shareholders, partnership agreement or association agreement), as well as certified copies of valid identity documents for the beneficial owners of the Client.

### Politically exposed person

Please confirm whether or not any beneficial owner is a politically exposed person (by politically exposed person is meant a natural person who has, during the last year, been entrusted with any prominent public function or position in any other state than Norway, or an immediate family member or close associate of such a person. For more information see page two).

No     Yes (Pareto Forvaltning AS will request additional details)

*I confirm that the information provided above is correct and complete. If there is any material change in the financial circumstances of the company, Pareto Forvaltning AS will be informed thereof.*

Place: \_\_\_\_\_ Date: \_\_\_\_\_ Signature: \_\_\_\_\_

Name (capital letters): \_\_\_\_\_

#### Definitions in relation to the term 'politically exposed person'

- A) Politically Exposed Person means any individuals who are or have been entrusted with prominent public function in a state other than Norway.
1. heads of state, heads of government, ministers and deputy or assistant ministers
  2. Member of national assembly
  3. members of supreme courts, of constitutional courts or of other high-level judicial bodies whose decisions are not generally subject to further appeal, other than in exceptional circumstances
  4. members of courts of auditors or of the boards of central banks;
  5. ambassadors, chargés d'affaires and high-ranking officers in the armed forces; and
  6. members of the administrative, management or supervisory bodies of state-owned enterprises;
  7. Holder of correspondingly office or function as mentioned in 1-5 in an international organisation.
- B) The following are defined as immediate family members:
1. Spouse or partner, 'Partner' means a person who is considered by the relevant national law as equivalent to spouse.
  2. Children
  3. The spouse or partner of a child
  4. Parents
- C) Persons known to be close associates include the following;
1. any individual who is known to have joint beneficial ownership of a legal entity or legal arrangement, or any other close business relations, with a person referred to in A or B,
  2. Any publicly – known close business associate and/or personal advisor.
  3. any individual who has sole beneficial ownership of a legal entity or legal arrangement which is known to have been set up for the benefit of a person referred to in A or B

#### Definitions in relation to the term 'beneficial owners'

In case of *corporate entities*:

1. the natural person(s) who ultimately owns or controls a legal entity through direct or indirect ownership or control over 25 percentage of the shares or voting rights in that legal entity, other than a company listed on a regulated markets that is subject to disclosure requirements consistent with Community legislation or subject to equivalent international standards,
2. the natural person(s) who otherwise exercises control over the management of a legal entity

In case of *legal entities*, such as foundations and *legal arrangement*, such as trust:

1. where the future beneficiaries have already been determined, the natural persons(s) who is the beneficiary of 25 percent or more of the property of a legal arrangement or entity,
2. where the individuals that benefit from the legal arrangement or entity have yet to be determined, the class of persons in whose main interest the legal arrangement or entity is set up or operates,
3. the natural person(s) who exercises control over 25 percent or more of the property of legal arrangement or entity.

#### FATCA

Foreign Account Tax Compliance Act (FATCA) is a US law that will give the United States greater opportunity to find and tax US citizens and other persons liable to tax in the US. The legislation takes effect from 1 July 2014. It is expected that similar legislation may be introduced in other countries. In view of this, Pareto Forvaltning AS must obtain detailed information about the client's beneficial owners.