

OUTCOME NOTIFICATION

NORDIC OMEGA PLC

PROPOSED SCHEME OF AMALGAMATION

OF

NORDIC OMEGA PLC

INTO

PARETO NORDIC OMEGA

(a sub-fund of Pareto plc, an umbrella company authorised as a qualifying investor alternative investment fund pursuant to the European Union (Alternative Investment Fund Managers) Regulations 2013 (S.I. No. 257 of 2013), as amended, with segregated liability between sub-funds)

If you have sold or otherwise transferred your holding in the Nordic Omega plc, please send this document to the stockbroker, bank manager, or other agent through whom the sale was effected for transmission to the purchaser or transferee.

3 April 2018

Outcome Notification

Scheme of Amalgamation of Nordic Omega plc with Pareto Nordic Omega, a sub-fund of Pareto plc

Dear Shareholder

We are writing to inform you as a Shareholder in the Nordic Omega plc (the **Merging Fund**) that at the extraordinary general meeting (**EGM**) of the Merging Fund convened on 3 April 2018, Shareholders voted in favour of the Special Resolutions enabling the scheme of amalgamation of the Merging Fund with Pareto Nordic Omega, a sub-fund of the Pareto plc (the **Receiving Fund**) to proceed (the **Scheme**). The Scheme will take effect on 23 April 2018 (the **Effective Date**) and is binding on all Shareholders, irrespective of how they voted.

Shareholders who do not wish to take part in the Scheme may request the repurchase of their Shares by 10:00am (Irish time) on 13 April 2018, the latest time for submitting repurchase requests for 16 April 2018, the **Last Dealing Day** before the Effective Date. Otherwise such Shares will automatically form part of the Scheme. **Shareholders have the right to request a repurchase of their Shares without charge (other than those retained to cover disinvestment costs) up to the latest time for dealing in Shares as set out above for the Last Dealing Day.** No further dealings in the Shares will take place from the Last Dealing Day and the register will be closed.

Subscription requests received up to 10:00am (Irish time) on 13 April 2018, the latest time for submitting subscription requests for the Last Dealing Day will be processed in accordance with the Merging Fund's Prospectus. In the event that subscription requests are received for the Merging Fund after the latest time for dealing in Shares for the Last Dealing Day, such requests will be refused, and the applicant will be informed that the Merging Fund is closed for subscriptions. Shareholders who form part of the Scheme and receive New Shares in exchange for their Existing Shares will be able to exercise their rights as Shareholders in the Receiving Fund as and from the first dealing day for dealing in Shares in the Receiving Fund.

Yours faithfully,



Director
for and on behalf of
Nordic Omega plc